

## Payment of Fees 2018/2019

The school recognises the significant financial commitment undertaken by parent's in educating their children at The King's Hospital and offers a number of payment options to assist parent's with fulfilling their financial obligations.

### Option 1 – Direct Debit

You will be aware from the school's terms and conditions of entry, which you acknowledged by signing the 'Acceptance Form', that fees are payable by Direct Debit. The Direct Debit option allows for payment to be either 'half yearly' or by '8 instalments'.

'Half Yearly' Instalments are deducted on the 1st August and 1st January each year for the half yearly fees and extras charged on the fee invoice(s).

'8 monthly' instalments splits the basic yearly fee into 8 equal instalments deducted on 1st August to 1st March inclusive. Extras are then included in the August and January direct debits in addition to the basic fee instalment.

Failure to meet the direct debit instalments will result in the remaining outstanding balance becoming due in full immediately and a cancellation of the direct debit facility.

Direct Debit Mandates can be obtained via the school website or by contacting the Finance Department.

*The school is unable to provide the direct debit payment option on non-Irish bank accounts.*

### Option 2 – Yearly Fees in Advance Discount

This discount is applicable where payment of the full yearly basic school fee is received before the first day of term in August. The rate of discount to be applied for the year 2018/2019 is 1.25%.

Extra's and incidental items listed on the fee invoice(s) are not included in this discount and remain due before the first day of term in August and January.

### Option 3 – Capital Fees in Advance Discount

This discount is applicable where payment is received of a number of full year's fees in advance. The rate of discount to be applied is set by the Finance Department.

Extra's and incidental items listed on the fee invoice(s) are included in this discount.

### Payment of Fees from Overseas Students

E.U. pupil fees are payable half yearly in advance before the first day of term in August and January of each year by way of Electronic Funds Transfer to the school bank account (details below).

Non E.U. pupil fees are payable yearly in advance by way of Electronic Funds Transfer to the school bank account (details below).

### General Information on Payment of Fees

1. Fee Invoices are issued half yearly in July and December. All school fees are payable in advance and due in full prior to the first day of term in August and January.
2. Payment may be made by direct debit, electronic bank transfer, cash, draft or cheque.
3. Cheques should be made payable to The King's Hospital.
4. Payment by electronic bank transfer to The King's Hospital Bank of Ireland, College Green, Dublin 2. IBAN; IE06 BOFI 9000 1716 3069 52. BIC; BOFI IE 2D (including pupil's full name).
5. Failure to pay fees by the due date may lead to the pupil's removal from the school.
6. At least a full school term's notice must be given prior to the removal of a pupil, in default of which the term's fees will be payable.
7. Any fees not paid in accordance with the direct debit arrangements or outstanding for more than 14 days will incur a monthly surcharge of 1.25%.